

## Chemical specialist acquired formulator of food ingredients and strengthens customer proximity



Photo: Budenheim

**People on the photo (left to right):**

Miguel Santacruz (General Manager, Budenheim Ibérica), Dr. Harald Schaub (Chairman of the Managing Board, Budenheim), María José Serrano Estellés (previous owner of La Campana), Jaime Forn (General Manager, Budenheim Ibérica), Silvia Serrano Estellés (previous owner of La Campana), Jorge Flores (Senior Vice President Business Unit Food Ingredients, Budenheim)

On Thursday, January 11<sup>th</sup>, the international chemical specialist Budenheim acquired the Spanish company La Campana located in Liria, Province Valencia.

Budenheim gained all shares of the ingredients formulator offering solutions for the processed-meat industry. The chemical specialist is pleased to welcome all 80 employees of La Campana's headquarter as well as its sales offices in Central America.

La Campana specializes in the development of highly innovative, ready-to-use and tailored-made blends for the processed-meat industry. The company supports its customers in inventing a perfect formulation to achieve the best possible product functionality. La Campana is certified according to the current food standard FSSC 22000.

"The incorporation opens up new markets and international sales channels for La Campana. Thus, we secure the future of our employees and products together with Budenheim in the long term.", says Silvia Serrano Estellés, one of the previous owners of La Campana. Silvia Serrano Estellés will lead the local management team together with her new colleagues from Budenheim Spain.

"With this acquisition, Budenheim is heading one-step further towards the end customer", says Dr. Stefan Lihl, Member of the Managing Board at Budenheim. "With La Campana, we are strengthening our formulation and application expertise, expanding our product portfolio, and achieving valuable synergies from joint customer service."

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The formulator looks back on more than 200 years of history. La Campana provides its services to more than 2,500 customers in 17 countries in Europe, Central and South America. With a sales volume in the double-digit millions and an above-average growth rate, the traditional company is commercially successful and in a good economical position.

The parties have agreed to keep the purchase price confidential.

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**About Budenheim:**

Budenheim is a global specialty chemicals company with production sites in Budenheim/ Germany, Shanghai/China, Monterrey/Mexico, Columbus/USA, La Zaida and Valencia/ Spain. Building on an innovative portfolio of products and services, Budenheim offers sustainable solutions for a broad range of applications. These include food, pharma and personal care, water treatment, cleaners, paints and coatings, high temperature lubricants, metal surface treatment, building materials, ceramics, glass and glass ceramics, refractories, plastics, packaging, batteries, and many other special applications. Budenheim generates annual revenue of several hundred million Euros and has a workforce of more than 1,000 employees.

Further information about Budenheim on: [www.budenheim.com](http://www.budenheim.com)