

Investcorp acquires majority stake in Spain's Agromillora

LONDON, November 2, 2016 – Investcorp, a leading alternative investment manager, has announced that it has agreed to acquire a majority stake in Agromillora ("Agromillora" or the "Company") through the acquisition of the participation held by Nazca Capital and part of the interest held by other minority shareholders. As part of the transaction, Agromillora's management and initial founders will reinvest and hold a meaningful minority position in the Company.

Founded in 1986 in Subirats, Spain, Agromillora is the leading global provider of plant propagation services to the agricultural industry with a focus on wooded crops. In the 1990s and early 2000s, the Company pioneered the production and marketing of trees for high yielding olive orchards with the disruptive technology of super high-density planting, and more recently has also promoted similar agronomic improvements for almond trees, fruit trees and citrus trees.

Agromillora's growth in recent years has been driven by its consistent innovation and strong R&D capabilities as well as by international expansion in North and Latin America, Australia and the Middle East. Today, the Company has 11 production facilities in 9 countries, reaching a market of more than 300 nurseries and 1,500 growers in more than 25 different countries, and employs more than 1,300 employees worldwide. In 2016, the Company plans to produce and sell more than 65 million plants worldwide.

Agromillora is the third investment made in Spain by Investcorp's European Corporate Investment team following the acquisition of Grupo Esmalglass-Itaca in 2012 and Fritta in 2015, and its fourth investment in Europe in the past six months following the acquisitions of Nebulas, Coresec and Corneliani. Exits in the same period include the sale of Tyrrells to Amplify and the sale of GL Education to Levine Leichtman Capital Partners.

[About Agromillora](#)
[About Investcorp](#)

INVESTCORP

Acquires a majority
stake in



Leading global provider of plant propagation services to the agricultural industry, with a focus on wooded crops including olive trees, almond trees, other nut and fruit trees

October 2016